FREIGHT CLASSIFICATION: A STUDY OF UNDERLYING PRINCIPLES

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649518258

Freight Classification: A Study of Underlying Principles by J. F. Strombeck

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J. F. STROMBECK

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BOSTON AND NEW YORK
HOUGHTON MIFFLIN COMPANY
The Riverside Press Cambridge
1912

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Published March 1919

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TO DEAN THOMAS FRANKLIN HOLGATE NORTHWESTERN UNIVERSITY

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PREFACE

This series of books owes its existence to the generosity of Messrs. Hart, Schaffner and Marx of Chicago, who have shown a special interest in trying to draw the attention of American youth to the study of economic and commercial subjects. For this purpose they have delegated to the undersigned committee the task of selecting or approving of topics, making announcements and awarding prizes annually for those who wish to compete.

For the year ending June 1, 1910, there were offered:

In Class A, which included any American without restriction, a first prize of \$600 and a second prize of \$400.

In Class B, which included any who were at the time undergraduates of an American college, a first prize of \$500, and a second prize of \$200.

In Class C, which included any who had not had economic training, a prize of \$500.

Any essay submitted in Class B or Class C, if deemed of sufficient merit, could receive a prize in Class A.

The present volume, submitted in Class B, was awarded the first prize in that class.

J. LAURENCE LAUGELIN, Chairman, University of Chicago.

J. B. CLARK,

Columbia University.

HENRY C. Adams,

University of Michigan.

HORACE WHITE,

New York City.

EDWIN F. GAY,

Harvard University.



NOTE

In preparing this essay it has been the aim of the writer to treat the subject in a scientific way, showing how the economic laws apply to classification of freight, and at the same time use terms and illustrations that can be understood and appreciated by a layman. If the reader should at times feel a lack of definiteness, he must remember that freight rates have not as yet been reduced to an exact science, and no general and positive rules can be made. Each and every case must be considered by itself and the rate fixed after a weighing of all factors involved.

Acknowledgment is due to Professors W. E. Hotchkiss and F. S. Deibler of Northwestern University for kind assistance and valuable suggestions.