

**THAT
DEMON GOLD**

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That Demon Gold by Adolph L. Stone

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ADOLPH L. STONE

**THAT
DEMON GOLD**

NOTICE!



THE OFFICE OF

The American Bimetallic Union

— IS AT —

Room 19, Sixth Floor, MILLS BUILDING,

SAN FRANCISCO, CAL.



ALL residents of the Pacific Coast who are in favor of the Free Coinage of Silver should place themselves in communication with the above address, that they may be identified with the movement to rehabilitate the white metal. This is the vital and paramount issue, and all citizens should aid in making it successful.

GEO. W. BAKER,
National Committeeman

If You Don't Take the

SAN FRANCISCO

DAILY REPORT

You Don't Do Business

IN CALIFORNIA

7.18
7588

THAT DEMON GOLD

WHICH IS

Destroying the United States

BY

J. H. TINGMAN.

TRADE SUPPLIED BY

A. L. STONE, No. 328 Sutter Street

SAN FRANCISCO, CAL.

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PREFACE.

This little volume is offered to the public as a simplification of the silver question. This question has been surrounded with a mass of verbiage, apparently in many cases for the purpose of befogging and befuddling the public.

The gold-bugs know their position to be untenable. They have no arguments to support their cause. Facts are all against them, and they seem blind themselves. Like the cuttle fish, their chance to escape is in so darkening their surroundings that they cannot be seen by their opponents. Though this darkening besmirches them they still lurk in their untidy surroundings. Their pitiful ignorance is a partial apology for their mendaciousness, and they should be forgiven. They are like pigs when swimming, they are cutting their own throats with every stroke, and are too stupid to know the damage they are doing to themselves.

The time has gone by when financial knowledge can be credited to the majority of the bankers of the United States.

There was a time when the mass of people was willing to trust such things to them, believing in their superior knowledge. The outcome has proven the error, and it has now become a necessity for every voter to so educate himself that he can go to the polls and vote understandingly on financial questions, which involve his personal prosperity, and the comfort and happiness of those dependent upon him.

He has trusted the miscalled "financiers," and finds them to be monumental fizzes, and now he is compelled to depend upon himself.

If this book will help the voters of this country to cast aside false political leaders and party lies it will have attained the desired end.

228343

TO WIN
SILVER
THAT DEMON GOLD.

The silver question is the paramount issue, and is not a political question, but a question of the prosperity and happiness of the people of the United States.

It was the representatives of the Republican party that demonetized silver in 1873.

It was the representatives of the Democratic party that perpetuated this crime and refused to correct this shameful act when they were placed in power by the people in 1892.

It was the Republican party that burnt and destroyed non-interest bearing paper of the Government to the amount of \$1,200,000,000, which circulated as money, and issued in its stead bonds which drew interest and sorely taxed the people of the United States, and upon which the same amount of paper money as National Bank Notes was issued through the operation of the nefarious National Bank Law.

It was the representatives of the Democratic party that perpetuated the bond crime when it came into power in 1892.

In the one hundred and eight years of the existence of the Government of the United States, where has there been one law passed for the benefit of the mass? The result is seen in the enrichment of the few and the impoverishment of the many.

The citizen who does not vote for the Free Coinage of Silver at the ratio of sixteen to one by the United States alone, regardless of the actions of other nations, and the restoration of its full legal tender functions, is a traitor to his own pocket. J. H. TINGMAN.

San Francisco, March 6, 1896.

THE SILVER STUDENT'S CATECHISM.

CHAPTER I.

CHEAP SILVER MAKES CHEAP PRODUCTS.

Q.—From what does all wealth originate?

A.—From the combination—Labor and Land.

Q.—What does that combination mean?

A.—It means the farmer or tiller of the soil and the soil he tills.

Q.—What is Commerce?

A.—It is the exchange of commodities.

Q.—Where does Commerce originate, and upon what is it dependent?

A.—It originates in the products of the combination labor and land (or the earth), and is absolutely dependent upon that combination.

Q.—What connection have other trades and professions with the tiller of the soil?

A.—They are absolutely dependent upon him and live and feed on him.

Q.—Upon what is the prosperity of a nation dependent?

A.—Upon the prosperity of the farmer, the tiller of the soil; he is the foundation of the nation. When he is prosperous all are prosperous.

Q.—Upon what is his prosperity dependent?

A.—Upon his receiving profitable returns for his products.

Q.—Is the commerce of the world affected by the returns the tiller of the soil receives for his products?

A.—Yes. His produce travels in an unending path from the producer to the consumer. Each year he turns the sod, gathers the harvest, markets his produce which is consumed, and every year the path is trodden

over again. The product of the miner may last for years. The product of the farmer perishable, rapidly consumed, lasts but a tithe of the time. His returns are new returns each year, received for something which did not exist in marketable form the year before. It is consumed, and the returns received by him are expended for his wants and necessities. Out of this exchange, and other exchanges thereby developed grows commerce, and it is active in proportion to the returns received by the tiller of the soil. If these returns are small his expenditures are limited to his necessities. If large, his expenditures are large in proportion, and not confined to his necessities.

Q.—How has the demonetization and consequent depreciation of silver affected the tiller of the soil in the United States and other gold standard countries?

A.—It has reduced the prices of his products one-half.

Q.—How has it done this?

A.—By furnishing the foreign trader a power with which to depress prices.

Q.—How is this done?

A.—In countries using silver as a circulating medium and a basis for exchanges, such as India and the Argentine Republic, silver is at par with other commodities. (As it is as uncoined fine silver virtually to-day in the United States.) An ounce of fine silver will obtain as much wheat, cotton and other commodities in these countries as it would when silver as compared with gold was worth \$1.29.29 per ounce, all commodities and silver having remained on the same plane of values. *Gold is at a premium in silver standard countries.*

Q.—How does the foreign trader use this premium on gold in silver standard countries against the farm products of the United States and all other gold standard countries?

A. He exchanges his gold for silver, and exchanges