

**THE POLITICAL
ECONOMY
OF WAR**

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The political economy of war by A. C. Pigou

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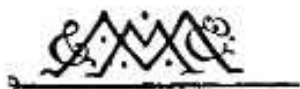
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A. C. PIGOU

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THE
POLITICAL ECONOMY
OF WAR

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PREFACE

IN some of the chapters of this book use has been made of relevant parts of my *Economics of Welfare* and of other publications, including a memorandum prepared for the International Financial Conference at Brussels and a pamphlet entitled *A Capital Levy and a Levy on War Wealth*. I desire to thank Messrs. Dent for kindly allowing me to incorporate some passages from my book, *The Economy and Finance of the War*, published by them in 1916.

A. C. P.

June 1921.

