

**AMERICAN COMMERCIAL LAW  
SERIES. VOL. IV. THE LAW OF  
AGENCY AND THE LAW OF  
PARTNERSHIP WITH QUESTIONS,  
PROBLEMS AND FORMS**

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649216222

American commercial law series. Vol. IV. The law of agency and the law of partnership with questions, problems and forms by Alfred W. Bays

Except for use in any review, the reproduction or utilisation of this work in whole or in part in any form by any electronic, mechanical or other means, now known or hereafter invented, including xerography, photocopying and recording, or in any information storage or retrieval system, is forbidden without the permission of the publisher, Trieste Publishing Pty Ltd, PO Box 1576 Collingwood, Victoria 3066 Australia.

All rights reserved.

Edited by Trieste Publishing Pty Ltd.  
Cover @ 2017

This book is sold subject to the condition that it shall not, by way of trade or otherwise, be lent, re-sold, hired out, or otherwise circulated without the publisher's prior consent in any form or binding or cover other than that in which it is published and without a similar condition including this condition being imposed on the subsequent purchaser.

[www.triestepublishing.com](http://www.triestepublishing.com)

**ALFRED W. BAYS**

**AMERICAN COMMERCIAL LAW  
SERIES. VOL. IV. THE LAW OF  
AGENCY AND THE LAW OF  
PARTNERSHIP WITH QUESTIONS,  
PROBLEMS AND FORMS**



**AMERICAN COMMERCIAL LAW  
SERIES**

**VOLUME I. CONTRACTS.**

**VOLUME II. NEGOTIABLE PAPER.**

**VOLUME III. SALES OF PERSONAL PROPERTY.**

**VOLUME IV. AGENCY; PARTNERSHIP.**

**VOLUME V. CORPORATIONS.**

**VOLUME VI. INSURANCE; SURETYSHIP.**

**VOLUME VII. DEBTOR AND CREDITOR; BANK-  
RUPTCY.**

**VOLUME VIII. BANKS AND BANKING.**

**VOLUME IX. PROPERTY.**

AMERICAN COMMERCIAL LAW SERIES  
VOLUME IV

THE LAW OF AGENCY  
AND  
THE LAW OF PARTNERSHIP

WITH

QUESTIONS, PROBLEMS AND FORMS

By ALFRED W. BAYS, B. S., LL. B.

MEMBER OF CHICAGO BAR AND PROFESSOR OF COMMERCIAL  
LAW, NORTHWESTERN UNIVERSITY SCHOOL  
OF COMMERCE

CHICAGO:  
CALLAGHAN & COMPANY  
1912

Copyright, 1912, by  
**CALLAGHAN & COMPANY**

T  
B3457c  
1911

THIS SERIES OF BOOKS  
IS RESPECTFULLY DEDICATED TO  
PROFESSOR WILLARD EUGENE HOTCHKISS  
DEAN OF NORTHWESTERN UNIVERSITY  
SCHOOL OF COMMERCE  
WHOSE ZEAL IN THE CAUSE OF COMMERCIAL  
EDUCATION HAS BEEN A CONSTANT SOURCE OF  
INSPIRATION TO THE AUTHOR

748369



## PREFACE TO THIS VOLUME.

The Law of Principal and Agent, and the Law of Partnership are treated in this volume. The importance of these subjects to the business man is apparent. The law governing agency grows more and more important as industry and commerce develop; and the law governing partnership, while perhaps restricted in its application by the formation of corporations, is, and doubtless will continue to be, of great practical importance.

**BOOK I.**

**THE LAW OF AGENCY**

**TABLE OF CONTENTS**

