

**FINANCIAL  
INDEPENDENCE AND HOW  
TO ATTAIN IT. VOLUME I**

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Financial Independence and how to Attain it. Volume I by Henry Colman Cutting

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**HENRY COLMAN CUTTING**

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THE FINANCIAL INDEPENDENCE SERIES  
By HENRY COLMAN CUTTING

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VOLUME I

# Financial Independence

AND HOW TO ATTAIN IT

BY  
HENRY COLMAN CUTTING



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## Preface

THE author, realizing that for this work to accomplish the object in view, that of giving to our country a financial system in keeping with our American ideals, the logic of the situation, and the desire for a change must reach the masses of the people, who now look upon finance and financial institutions as something beyond their understanding and above their control; so that, in presenting this brief work, the avoidance of technicalities and intricacies has been ever uppermost in mind. The idea presented here is new and very contrary to the universally accepted theory. So the author has endeavored to make it clear to all, preferring to risk tiresome simplicity and repetition rather than lack of understanding.

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Money or finance is the foundation of civilization. Every civilized human is more intimately concerned in a proper financial system justly administered than in any other human institution. As the happiness and well-being of all are vitally affected, and as we are all interdependent each upon the other, it is the clear duty of every citizen to understand, and to see that his neighbor understands; so that the existing evils may be corrected for the benefit of all.

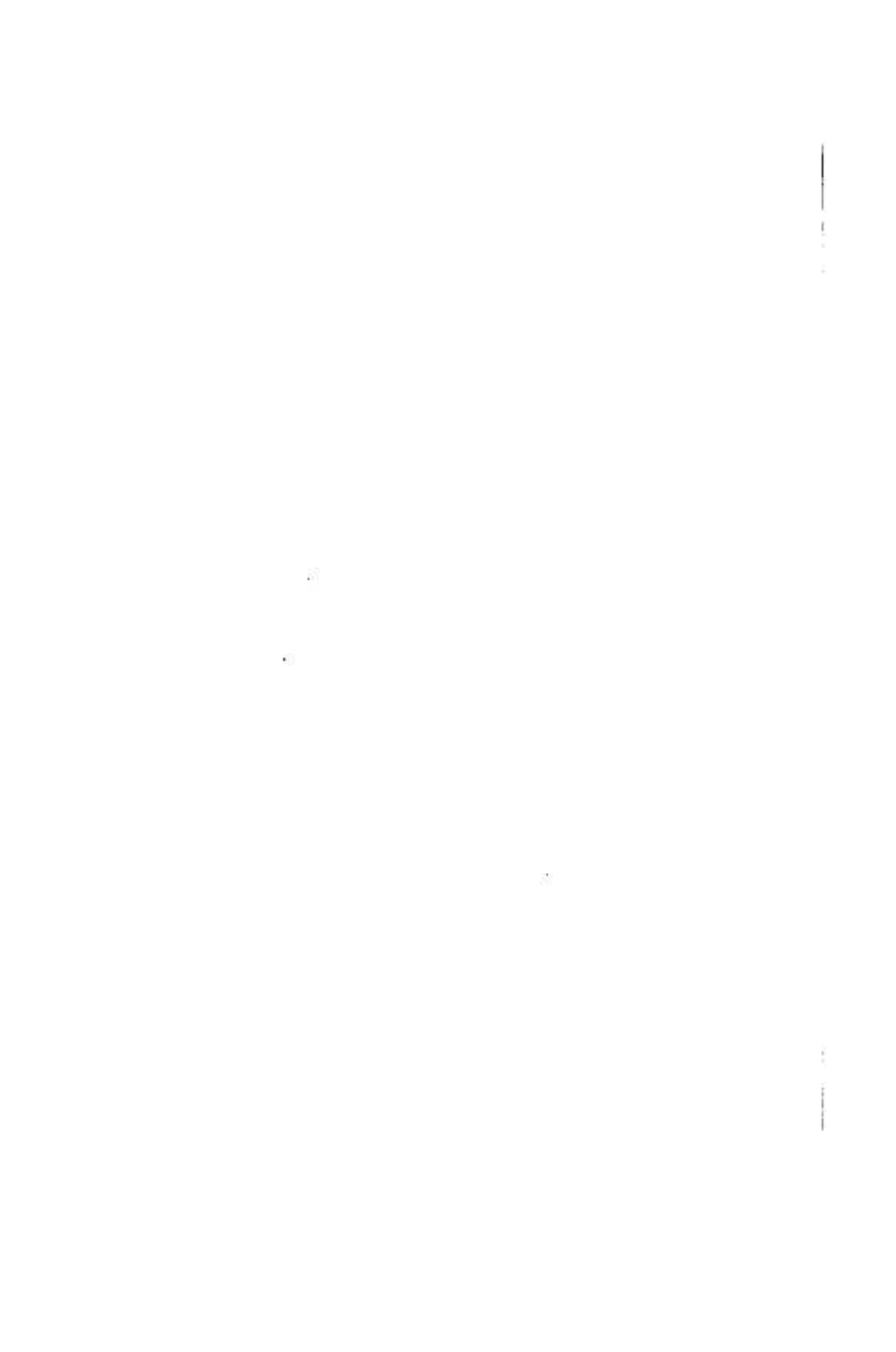
The reader should realize that the matter in hand is too important to all of us to be lightly dismissed, even should he not agree with the author on either the cause, the remedy, or the result. There must be something radically wrong; otherwise we would not have had Pujo Committee investigations, the Anti-Trust Laws, the Laws Prohibiting Interlocking Directors, the Federal Reserve Act, and lastly, the Act Providing for Rural Credit Institutions,



as a few of the remedies which have been administered, all looking to the curing of acknowledged defects in our financial system. Should the diagnosis here offered be admittedly correct, and the remedy suggested be logically proven a specific, we should not hesitate to administer it because the treatment seems heroic and the result utopian.

This little work is not the result of theoretical learning and of academic study, but of a varied business experience gathered in many fields of endeavor, and is not the plaint of one who has lost in the fight, but is the clarion call to those who love fair play and are neither too weak nor too indolent to demand justice.

H. C. CUTTING



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