

**APPENDIX TO SEVENTEENTH
ANNUAL REPORT OF THE STATE
CORPORATION COMMISSION OF
VIRGINIA FOR THE YEAR ENDING
DECEMBER 31, 1919**

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Appendix to Seventeenth Annual Report of the State Corporation Commission of Virginia for the Year Ending December 31, 1919 by State Corporation Commission of Virginia

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STATE CORPORATION COMMISSION OF VIRGINIA

**APPENDIX TO SEVENTEENTH
ANNUAL REPORT OF THE STATE
CORPORATION COMMISSION OF
VIRGINIA FOR THE YEAR ENDING
DECEMBER 31, 1919**

APPENDIX

TO

Seventeenth Annual Report

OF THE

State Corporation Commission

OF

VIRGINIA

FOR THE

Year Ending December 31, 1919

STATISTICAL LIBRARY

**STATISTICS OF STEAM AND ELECTRIC RAILWAY COMPANIES FOR THE YEAR ENDING
DECEMBER 31, 1919**

RICHMOND:

DAVIS BOTTOM, SUPERINTENDENT PUBLIC PRINTING

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REPORTS
OF
CANAL COMPANIES

FOR THE YEAR ENDING DECEMBER 31, 1919

The Lake Drummond Canal and Water Company

Location of Principal Office—Deep Creek, Va.

OFFICERS.

Titles	Names	Official Address
President.....	M. K. King.....	Norfolk, Va.
Secretary-Treasurer.....	Ernest Tucker.....	Baltimore, Md.

Names of Directors:

W. B. Brooks.....	Baltimore, Md.
H. J. Bowdoin.....	Baltimore, Md.
Alex Brown.....	Baltimore, Md.
L. S. Zimmerman.....	Baltimore, Md.
Ernest Tucker.....	Baltimore, Md.
M. K. King.....	Norfolk, Va.
W. H. Taylor.....	Norfolk, Va.

Name of officer and address of person to whom blanks for next year are to be sent—Name, M. K. King; title, President; address, Norfolk, Va.

CAPITAL STOCK.

Capital stock authorized by law.....	\$ 2,000,000 00
Capital stock authorized by votes of company.....	1,000,000 00
Capital stock, amount subscribed.....	1,000,000 00
Capital stock paid in by last report.....	1,000,000 00
Capital stock, total amount now outstanding.....	1,000,000 00
Number of shares issued.....	10,000
Par value of each share.....	\$100 00

DEBT.

Funded Debt.

First mortgage bonds, \$1,000,000.00, bearing interest at 5 per cent, which is payable January and July.....	\$ 80,000 00
Total amount now of funded debt.....	1,000,000 00

Floating Debt.

Total amount now of floating debt.....	\$ 375,000 00
Total amount now of floating and funded debt.....	1,375,000 00
Funded debt as per last report.....	1,000,000 00
Floating debt as per last report.....	375,000 00

Cost of canal and fixtures to December 31, 1919.....	\$ 1,038,229 29
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CHARACTERISTICS OF CANAL.

Length of main line canal from Deep Creek, Va., to South Mills, N. C.....	22 miles
Length of main line of canal in Virginia.....	14 miles
Number of branch canals, with length of each, viz.:	
Fleeter (no revenue).....	2½ miles
Gilmerton (no revenue).....	3 miles
Width of canal at top of water line.....	70 to 100 feet
Width of canal at bottom.....	30 to 40 feet
Length and breadth of locks.....	250 by 39 feet
Number of basins.....	1
Number of lock houses, 2; store houses, 3; other houses, 2 (office); total.....	7
Number of locks.....	4
Number of waste-ways and overflows.....	3
Number of bridges.....	3
Number of dams.....	1
Number of miles of slack water—Main line, 22; branches, 5½.....	27.75
Number of boats owned by the company—2 launches, 1 dredge, 1 scow, 1 pile driver.....	5
Average tonnage of boats.....	96
Navigation opened }.....	Uninterrupted
Navigation closed }	
Feet of lockage on main line of canal.....	560
Value of real estate held by the company exclusive of canal.....	\$4,605 00

DOINGS OF THE YEAR IN TRANSPORTATION.

Gross amount of tonnage for the year, including branches and leased canals.

Amount of freight, specifying the quantity in tons of 2,000 pounds.

Lumber.....	58,223
Mine props, piling and mill logs.....	10,477
Anthracite coal }.....	3,434
Bituminous coal }	
Fertilizer.....	21,857
Other articles—Miscellaneous.....	18,895
Total.....	112,876

The rate of toll charged for the respective classes per mile was as follows:

For lumber, per 1,000 feet board measure (pine and other lumber), 25c.
Shingles, per 1,000, 15c.
Anthracite coal, per ton, 10c.
Bituminous coal, per ton, 10c.

EXPENSES.

Salaries.....	\$ 7,319 99
Pay rolls.....	15,114 93
Maintenance of canal.....	1,679 96
Maintenance of buildings.....	903 02
Telephone service.....	235 54
Launch service.....	633 99
Stationery.....	63 00
Insurance.....	541 56
Legal expenses.....	209 00
General expenses.....	1,184 00
Loss and damage.....	416 00
Total.....	\$ 28,294 96

LAKE DRUMMOND CANAL AND WATER COMPANY

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RECEIPTS.

Tolls.....	\$ 39,843 16
Rents.....	1,580 61
Other.....	46 40
Total.....	\$ 40,970 17

SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation and operating the canal.....	\$ 28,204 06
State taxes.....	1,263 80
Other taxes.....	2,621 72
Total.....	\$ 32,178 40
Total amount of surplus fund.....	\$ 8,791 77

Payments on account of construction—None.

Amount of preferred stock and rate of preference and for what issued—None.

Amount of common stock now outstanding—\$1,000,000.00.

Amount of stock dividends and dates issued—None.

Name and date of all cash dividends on stock of original and consolidated companies—None.

Abstract of Corporate Reports Rendered by Steam
For the Year Ended

TABLE No. 1—

ITEM	Atlantic Coast Line R. R. Co.	The Atlantic and Dan- ville Ry. Co.	Carolina, Clinchfield and Ohio Ry.	The Chesapeake and Ohio Ry. Co.	Cumberland Valley and Martinsburg R. R. Co.	Danville and Western Ry. Co.
	1	2	3	4	5	6
Total par value outstanding at close of year:						
Common.....	\$68,574,200	\$ 2,180,000	\$25,000,000	\$65,792,600	\$ 700,000	\$ 388,600
Preferred.....	196,700		13,500,000	3,200		
Total par value nominally issued and nominally outstanding at close of year:						
In treasury:						
Common.....				11,000		
Preferred.....			2,000,000			
Placed as collaterals:						
Common.....				5,998,800		
Preferred.....						
In sinking or other funds:						
Common.....						
Preferred.....						
Total par value actually outstanding at close of year:						
Common.....	\$68,574,200	\$ 2,180,000	\$25,000,000	\$62,782,600	700,000	388,600
Preferred.....	196,700		11,500,000	3,200		
Par value of total amount re- quired after actual issue and held alive:						
Common.....				11,000		
Preferred.....						
Dividends declared during the year:						
Common:						
Rate per cent.....	7.00			4.00		
Amount.....	\$4,799,158			\$ 2,511,284		
Preferred:						
Rate per cent.....	5.00					
Amount.....	\$ 9,835					

*Included with Norfolk and Western Railway Company.

Railway Companies Under Federal Control.

December 31, 1919.

CAPITAL STOCK.

Delaware, Maryland and Virginia R. R. Co.	Louisville and Nashville R. R. Co.	New River, Holston and Western R. R. Co.	New York, Philadelphia and Norfolk R. Co.	Norfolk and Portsmouth Bay Line R. R. Co.	Norfolk Southern R. R. Co.	Norfolk Terminal Ry. Co.	Norfolk and Western Ry. Co.
7	8	9	10	11	12	13	14*
\$ 454,700	\$ 72,000,000	*	\$2,500,000	\$ 57,600	\$ 16,000,000	\$ 75,900	\$ 121,400,200 23,000,000
							2,400 7,700
454,700	72,000,000		2,500,000	57,600	16,000,000	75,900	121,400,800 22,992,300
	7.00 5,040,000		12.00 300,000				7.00 3,459,373
							4.00 919,692