A MANUAL OF PARTNERSHIP RELATIONS: TREATING OF THE NATURE, FORMATION, OPERATION AND DISSOLUTION OF THE PARTNERSHIP, WITH THE FORMS USED THEREIN, AND A COMPARATIVE CONSIDERATION OF THE PARTNERSHIP AND THE CORPORATION

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A Manual of Partnership Relations: Treating of the Nature, Formation, Operation and Dissolution of the Partnership, with the Forms Used Therein, and a Comparative Consideration of the Partnership and the Corporation by Thomas Conyngton

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THOMAS CONYNGTON

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A MANUAL

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PARTNERSHIP RELATIONS

TREATING OF THE

Nature, Formation, Operation and Dissolution of the Partnership, with the Forms used Therein, and a Comparative Consideration of the Partnership . and the Corporation

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BY

THOMAS CONVNGTON OF THE NEW YORK BAR

Author of "Corporate Management," "Corporate Organization," etc.

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NEW YORK The Ronald Press 1995

PREFACE.

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While the corporation is the approved form of modern business organization, the great majority of business enterprises are still conducted as partnerships. For this reason no apology is needed for the presentation of a compact and practical work on partnership relations.

In the present volume are considered the nature of the partnership, the method by which it is entered into, the manner of its operation and the details of its dissolution; also the relative merits of the partnership and the corporation, and the practical considerations and procedure involved in changing from one to the other.

The various forms incident to the organization, operation and dissolution of the partnership are also given. These are mainly from existing instruments and may be followed with confidence.

In the preparation of this work the fact has been constantly kept in view that difficulties may be best avoided by a clear comprehension of those particular points in connection with which they are most liable to arise. The usual incidents and possible dangers of the partnership relation, as well as the powers, duties and liabilities of the partners are therefore treated with special care.

PREFACE.

The scope of the work does not call for exhaustive citations. Those given have been carefully selected, and indicate the principal authorities on each important point.

It is hoped that the forms, citations, arrangement and careful indexing of the present work may commend it to the busy practitioner as a convenient and reliable manual of reference.

THOMAS CONVINGTON.

170 BROADWAY, NEW YORK, November 1, 1905.

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