

**MODERN
ASSOCIATION
AND RAILROADING**

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Modern Association and Railroading by A. L. Goodknight

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A. L. GOODKNIGHT

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MODERN ASSOCIATION AND RAILROADING.

THE RAILWAY ORDERS AND LABOR UNIONS' ASSOCIATION OF NORTH AMERICA

To be organized by the representatives of said orders, assembled purposely in convention, to include all branches of white laboring men, for the aid of the above orders financially, by issuing shares to each member for creating a fund for the purchasing or building and operating of street and steam railways, telegraph and telephone lines, factories and mills, and the establishment of steamship lines to all important seaports of the world. Articles of association are as follows :

I.

This Association shall be known in name and style as the Railway Orders and Labor Unions' Association of North America, with the following general officers: President, First Vice-President, and General Manager ; Treasurer (put under a heavy bond); Chief Counsel (the best that can be had).

II.

The President will have the authority to handle all business, and, acting with the First Vice-President and Chief Counsel, will purchase street and steam railways, telegraph and telephone lines, factories and mills, and establish steamship lines, and when necessary build street and steam railways, telegraph and telephone lines, factories and mills.

III.

The First Vice-President and General Manager will direct and manage the operation of all property of this Association and will have the authority to employ managers and superintendents when

necessary, and in case the President is absent from duty said Vice-President shall serve and fill his office, attending to all business of this Association.

IV.

The Chief Counsel will give legal advice to the officers and act with them when necessary, and direct and handle all legal business of this Association, and when necessary will employ assistance.

V.

The Treasurer of the Association will receive all money and pay out same on being authorized by the President, and will issue certificates of stock to the banks for the sale of same, and will sell shares to the members when requested by them. When the Association has a chance to purchase valuable property, and there is not sufficient money in the treasury to make the purchase, the Treasurer will be authorized by the President to issue a special sale of shares to all members.

VI.

The Association members of each town or city shall meet annually and elect one Director. The Directors will meet and declare an annual dividend on all shares, and elect general officers and a Board of Inspectors, to consist of five members, for the inspection of the books, property and all business of this Association and make a report of same to all members annually. Said Board of Inspectors shall have the authority to remove any officer if his services prove detrimental to the best interests of the Association. Said Directors shall hold office until re-elected or succeeded by regularly elected Directors. The meetings of the Board of Directors of this Association may be held in the city of New York or elsewhere, as shall be provided by the By-Laws of this Association.

VII.

Each town or city to elect a Director must have two hundred or more members, but with less than two hundred the members can vote for Director with the nearest town of two hundred members.

VIII.

Until regular Directors are elected the President will appoint one agent in each town or city of any importance. Said agent must be a prominent laboring man and give bond and hold office until regular Directors are elected. Agents will solicit members and business in general and will be allowed a commission on same.

IX.

Agents of this Association will be required to give bond or make a deposit of money to the bank agents equal to the amount of shares to be taken out. The bank will issue said shares to the agent for the sale of same. When shares are all sold by agent he will return his receipt-book of stock sold, which the bank will forward, with all money for membership and stock, to the Treasurer of this Association.

X.

Officers and agents, where their duties require them to handle the money of this Association, shall be put under a heavy

bond. Should any officer, agent or member be found embezzling the money of this Association they shall be prosecuted to the full extent of the law, and shall forfeit their membership and all money invested in this Association.

XI.

The stockholders of this Association, or Directors or Board of Inspectors, whenever and for such length of time as the stockholders shall so elect, shall have power to make from time to time such prudential by-laws for the government of this Association as may be necessary by a two-thirds vote of their entire number. The Directors shall have power at any time to revoke any such by-laws or to amend the same in any respect.

XII.

The stock of this Association shall be common ; no preferred stock shall be issued. Said common stock shall be issued at the par value of one dollar (\$1.00) each, and shall be non-assessable ; said com-