

**CORDINGLEY'S GUIDE TO THE STOCK  
EXCHANGE. BEING AN EXPLANATION  
OF EVERY MODE OF SPECULATING IN  
STOCKS AND SHARES, AND  
ILLUSTRATING THE MANNER IN WHICH  
TRANSACTIONS ARE CARRIED OUT**

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Cordingley's Guide to the Stock Exchange. Being an Explanation of Every Mode of Speculating in Stocks and Shares, and Illustrating the Manner in Which Transactions Are Carried Out by W. G. Cordingley

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**W. G. CORDINGLEY**

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By

W. G. CORDINGLEY,

*Author of "Cordingley's Dictionary of Stock Exchange Terms."*



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CORDINGLEY'S  
Dictionary of  
**STOCK EXCHANGE TERMS.**  
GENERAL

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## PREFACE TO THE SECOND EDITION.

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THE First Edition of this work having been exhausted, a Second Edition has been called for, but as the changes have been so slight (see the two following paragraphs) as not to warrant a Revised Edition, the author has not found it necessary to re-write the book.

### STOCK EXCHANGE SETTLEMENTS.

Since the First Edition was issued, the Stock Exchange, to facilitate the necessary work attached to carrying over, have arranged that the Settlement of Mining and other Shares shall occupy four days instead of three, as formerly; but this refers solely to the "House," and scarcely concerns the outside public, for whom this work was specially written.

### INVESTMENTS BY TRUSTEES.

The Trustee Act of 1893 re-enacted the provisions of the Trust Investment Act of 1889, and added the two Annuities (C and D) of the East Indian Railway; and since then the Colonial Stock Act of 1900 allows investments in certain

Colonial Stocks, those first on the list being Canada and New Zealand Inscribed Stocks. The Stocks of the other Colonies will be allowed as soon as they have conformed to certain provisions which were published in the *London Gazette* in December, 1900.

The slang Terms and Phrases, and the Contractions used in the Stock Exchange, are now so voluminous that the author has preferred to write a separate book upon them, rather than increase the size of the present work, and the reader is referred to

"CORDINGLEY'S DICTIONARY OF  
STOCK EXCHANGE TERMS"

for a complete List of the Terms, Phrases, and Contractions now so extensively used in the "House."

The Copyright of the book having been taken over by Mr. EFFINGHAM WILSON, the author trusts that the work will continue to merit the public confidence and approval so extensively enjoyed by the former large Edition.

W. G. CORDINGLEY.

*London, 1 January, 1901.*



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# CORDINGLEY'S GUIDE

TO THE  
STOCK EXCHANGE.

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*The London Stock Exchange—When Founded—Its Shareholders—Its Members—How Elected—How Governed—Subscription and Entrance Fee—Brokers—Sworn Brokers—Jobbers—Authorised Clerks—Unauthorised Clerks—The Markets—Hours of Business—Members not Allowed to Advertise—Only Dealings between Members are Recognised—Defaulting Members are "Hammered"—Lame Duck—Stock Exchange Holidays.*

(1) THE LONDON STOCK EXCHANGE is a private institution devoted exclusively to dealings in Stocks and Shares. It was founded towards the close of the seventeenth century, and is situated in Capel-court, Bartholomew-lane, in the immediate vicinity of the Bank of England and the