

**HAYM SALOMON: THE  
FINANCIER OF THE REVOLUTION  
: AN UNWRITTEN CHAPTER IN  
AMERICAN HISTORY**

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Haym Salomon: The Financier of the Revolution : an Unwritten Chapter in American History  
by Madison C. Peters

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**MADISON C. PETERS**

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# *Haym Salomon*

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By

MADISON C. PETERS



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## Preface

ON July 22, 1910, in a lecture by the author, in San Francisco, on "The Part of the Jew in the Making of America," reference was made to Haym Salomon as the unrecognized financier of the American Revolution, and the speaker urged that the American Jews, to establish their rightful place in American Revolutionary history, should erect a monument to Haym Salomon, the establisher of the Nation's credit. At the conclusion of the lecture, on motion of Col. Henry I. Kowalski, who was named as secretary, it was unanimously carried that the monument be built. Hon. Julius Kahn, Congressman from San Francisco, who introduced the lecturer, was made chairman of the National Committee; Mr. Joseph B. Greenhut, of New York, treasurer; and Mr. Adolph Kraus, of Chicago, National President of the B'nai B'rith, was named as vice-president. On the suggestion of Mr. Greenhut and others this booklet was prepared to give in compact form the story of Salomon in order to create the preliminary intelligent interest essential to a successful campaign for funds. No effort at this

## Preface

writing has been made for contributions, but the writer presented the proposition to Mr. William Salomon, great-grandson of the Revolutionary patriot, and he immediately volunteered to head the list with \$2,500.

This booklet is the contribution of a Gentile, a minister of the Gospel who has made Jewish history a specialty. It is published in paper covers for general distribution; in cloth binding it should be in all the public and school libraries of the country for future reference, while in its popular form it should be in the hands of the millions of American Jews and Gentiles who are ignorant of the part of the Jew in the battles for American Independence. Those who desire a part in the building of the monument should send their subscriptions to J. B. Greenhut, Eighteenth Street and Sixth Avenue, New York, while those who are interested in the circulation of this generally unknown story of unequalled financial sacrifice for human freedom should communicate with the author.

MADISON C. PETERS.

1822 Glenwood Road,  
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## Haym Salomon

**H**AYM SALOMON was born at Lissa, Poland, in 1740, of Jewish-Portuguese descent, and it is probable that he left his native country after the partition of Poland in 1772.

Salomon's family were highly respectable and learned people. He enjoyed the friendships of Kosciuszko and Pulaski, the noble patriots who unsheathed their swords for human liberty.

With his own unhappy country's history and with his hatred of despotic Russia, Salomon imbibed a love of liberty which extensive travel in Europe intensified, and, as might have been expected, the outbreak of the Revolution found him an ardent supporter of the Colonial cause.

## Haym Salomon

He settled in New York and there married Rachel, daughter of Moses B. Franks, of London, who, as well as his brother, the distinguished Jacob Franks of the Revolutionary War, died in New York while it was yet a colony. Rachel Franks was the sister of Colonel Isaac Franks, a Revolutionary officer of distinction, and of Mayer Isaac Franks, a judge of the Supreme Court of Pennsylvania.

Moses and Jacob Franks were the sons of Adam Franks, of Germany, the friend of King George of Hanover and who loaned that monarch the most valuable jewels in his crown at the coronation.

Jacob Franks was the British King's sole agent for the Northern Colonies at New York, and his son David was the British King's agent for Pennsylvania.

When the Revolutionary War began, Salomon identified himself with the American cause and was arrested and imprisoned as a spy soon after the occupation of New York by the British in 1776. Salomon was closely confined for a long time in the prison known as "the Provost," which stood on the spot