

**SIXTY YEARS OF  
PROGRESS; AND THE  
NEW FISCAL POLICTY**

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Sixty years of progress; and The new Fiscal Policy by Thomas Brassey

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**THOMAS BRASSEY**

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**SIXTY YEARS OF PROGRESS:**  
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# SIXTY YEARS OF PROGRESS; AND THE NEW FISCAL POLICY

BY  
LORD BRASSEY, K.C.B., D.C.L.

COMMANDER OF THE LEGION OF HONOUR;  
AUTHOR OF 'WORK AND WAGES' ETC.

' Fifty years of ever-broadening Commerce!  
Fifty years of ever-brightening Science!  
Fifty years of ever-widening Empire!'

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## PREFACE

THE present volume is a revised and enlarged edition of a pamphlet published in 1904. Statistics have been brought up to date. The commentaries, as in the former edition, have been selected from the speeches of the leaders of public opinion on both sides, and from the writings of economists of authority. The aim has been to marshal facts and arguments into an ordered statement.

The earliest public efforts of the compiler were given to labour questions; the services of later years to the Colonies. Experiences thus gained have a bearing on fiscal policy.

To party leaders it is difficult to look at public questions apart from politics. Nor are keen competitors in industry and commerce impartial. The present writer has sought to present the facts as they really are.



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# SIXTY YEARS OF PROGRESS;

AND

# THE NEW FISCAL POLICY

## INTRODUCTION

GOVERNORS who have served under Mr. Chamberlain well know how magnetic was his influence in all parts of the Empire. He had taken office as Secretary of State for the Colonies. It was a signal proof of his interest in their concerns. He had done honour to their official representatives on every fitting occasion. In private life he had been courteous and friendly. We are all one with Mr. Chamberlain in the cause of imperial unity : we differ only as to means.

Mr. Chamberlain's first pronouncement on tariffs came as a bolt from the blue. Nothing had occurred which seemed to call for sweeping changes in a fiscal system to which we have held for sixty years, and under which the country has greatly prospered. The unlooked-for manifestation of loyalty on the part of the Colonies, in sending their contingents to South Africa, had given proof to the world of the elasticity of our imperial resources. With no previous word of warning, Mr. Chamberlain sounded the note of alarm at the prospects of trade. At home he saw the markets invaded by goods dumped down by the