NOTES ON FOREIGN EXCHANGE AND A GLOSSARY OF FINANCIAL TERMS

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Notes on foreign exchange and a glossary of financial terms by E. L. Stewart Patterson

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E. L. STEWART PATTERSON

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BY

E. L. STEWART PATTERSON

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"PRACTICAL BANKING AND FOREIGN EXCHANGE"

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PREFACE

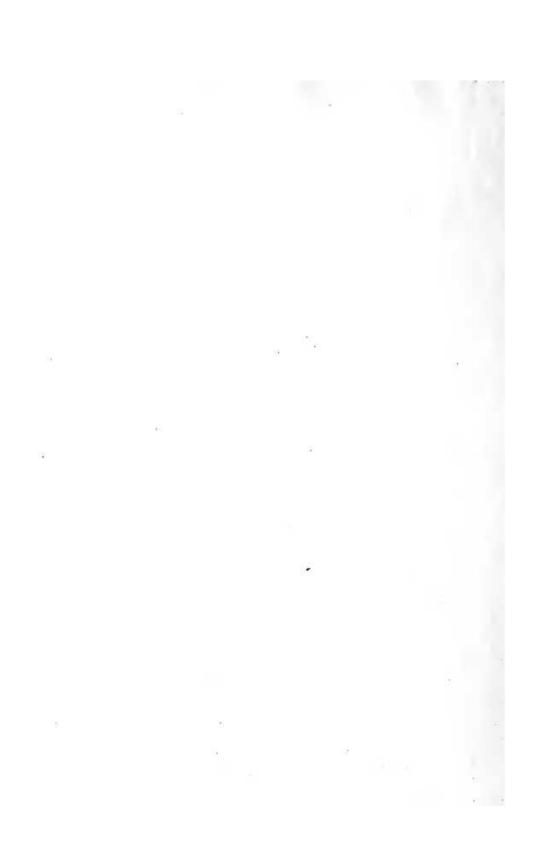
Although there are many excellent books on the subject of Foreign Exchange, few have been written for beginners explaining the essential principles of the science in simple language and with suitable illustrations, and none have been written from a Canadian standpoint.

The first eight chapters of this book were originally written for private circulation among students preparing for the Associates' Course of the Canadian Bankers' Association, and under the title of "Foreign Exchange Arithmetic" gained the approval both of students and of university authorities. The present volume, containing additional chapters, tables and a glossary, is the response to the encouragement and the suggestions received. It is not intended as a comprehensive treatise on the subject, and little or no attempt has been made at continuity of treatment, but practically every phase of Foreign Exchange has been dealt with. It is hoped that it will prove a helpful book for the beginner and a useful companion to the advanced student in his study of larger and more theoretical works on the subject.

In a book of this kind, containing, as it does, numerous calculations, mistakes are unavoidable, and the writer would greatly appreciate having his attention called to any errors or misprints.

E. L. STEWART PATTERSON.

Sherbrooke, Que.



CONTENTS

	CHAPTER I.	PAGE
Introdu	ctory	
1.	Definition	- 13
2.	Gold the Standard	
3.	Transfer of Funds	11
4.	Similarity Between Inland and Foreign Exchange	12
5.	Review	12
6.	Til	13
0.	Illustrations	1.0
Alexander	, CHAPTER II.	
The Pri	nciples of Exchange	
7.	Inland Exchange	16
8.	New York Exchange	17
9.	Foreign Exchange	19
10.	The Mint Par	20
11.	Gold Points	22
12	Ratae of Evaluation	23
13.	Rates of Exchange	2.0
551515	How the Rates Are Made	
14.	Exchange Tables	26
15.	Bills of Exchange or Drafts	28
	CHAPTER III.	
A Day	in An Exchange Box	
16.	Practical Exchange	30
17.	Demand Sterling Sold	30
18.	Demand Sterling Purchased	
19.	French Exchange	
20.	German Exchange	32
21.	Can dan Dasse	1111
7777	Sundry Drafts	
22.	Foreign Money Orders, etc.	
23,	Circular Letters of Credit	- 99
24.	Commercial Letters of Credit	36
	CHAPTER IV.	
Great E	Britain	
25.	Money	. 38
26.	Coinage of Gold	
27.		
28.	American Quotations	
29.		
30.		
31.		
2007.0	Interest and Stamps	
32.	Purchase of Bills of Exchange	4.0
	CHAPTER V.	
Contine	ental Exchanges—France	
33.		. 47
34.	French Quotations	47
35.		
36.		
37.		
38.		
39.		 POTOSIS
39.	I urenase or folis of facilities	100

CHAPTER VI.	PAGE
Continental Exchanges (Cont'd.)—Germany	
40. Money 41. German Quotations 42. American Quotations 43. Conversions 44. Profits 45. Stamps, Interest, etc. 46. Purchase of Bills of Exchange	
CHAPTER VII.	
Continental Exchanges (Cont'd.) 47. The Latin Union 48. The Netherlands 49. Austria-Hungary 50. Russia 51. Scandinavian Union	
CHAPTER VIII.	
Sundry Exchanges 52. Great Exchange Centres 53. Moneys Used in the Different Countries of 54. Australasia 55. India 56. The Silver Exchanges 57. The Paper Exchanges	
CHAPTER IX.	*
Foreign Exchange	74— 76
Rates of Exchange	77— 78
Rates of Interest	
Arbitrage CHAPTER XII.	82— 85
Gold Shipments	86— 92
CHAPTER XIV.	93— 96
British Acceptances	97— 99
Finance Bills	100—102
War and Exchange, Great Britain	103—106
War and Exchange, North America	107—116

Appendix A.		PAGE
Practica Constant	Datas	117 117
	on Bills of Exchange	117 118
Multipli	uleeation	118
Mille .		119
Troy We	ight	119
Appendix B.		334
The Old	Par of Exchange	120
Appendix C.		
	estions, Fellows' Course, Set by Queen's University	
	olutions	
Appendix D—Ta	bles	131
TABLE	I.—Metal Contents of Gold Units	132
TABLE	II.—Equivalent Values of Monetary Units	133
TABLE	III.—French Exchange Table	134
TABLE	IV.—German Exchange Table	135
TABLE	V.—Moneys of Account	136
TABLE	VI.—Sixty-fourths Expressed in Decimals	138
TABLE	VII.—Fractional Parts of 1%	139
TABLE	VIII.—Cardinal Numbers and Commercial Terms in Ten Languages	140
TABLE	1X.—Table of Moneys in Actual Use 141—	-144
TABLE	X.—Symbols or Arbitrary Signs Used in Business	145
TABLE	XI.—Money Symbols	146
Glossary of Fina	ncial Terms	990

