MONARCHICAL SOCIALISM IN GERMANY

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Monarchical socialism in Germany by Elmer Roberts

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ELMER ROBERTS

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BY ELMER ROBERTS

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MONARCHICAL SOCIALISM IN GERMANY

I

STATE-OWNED ENTERPRISES

HE motive of this writing is to convey some notion of the extent in which the associated monarchies, forming the German imperial state, are engaged in profit-yielding undertakings that in other states are usually left entirely to persons and companies, and also to give some account of other social and economic experiments. Americans are acquainted with the aims of the Social-Democratic party, the revolutionary socialism of Germany, with four and a quarter millions of voters, organized, irreconcilable, aflame with zeal. That might be called the paper socialism in Germany. Perhaps "paper socialism" is too light a phrase to use toward a force so formidable and so implacable. It is, however, the doctrinaire socialism of Germany that has not yet passed a law, nor administered a parish. The socialism in being, the only collective ownership of mines, railways, lands, forests, and other instruments of production, is monarchical socialism, existent by acts of the crown in co-operation with conservative parliamentary majorities.

The imperial government and the governments of the German states took profits in 1911 from the various businesses conducted by them, of \$282,749,224. Estimating the capital value at a 4 per cent ratio, the value of the productive state-owned properties is \$7,068,729,600. Roundly, the governments operate dividendyielding works, lands, and means of communication worth \$7,000,000,000, and the governments continue to follow a policy of fresh acquisitions. Taking the federated states together, 38 per cent of all the financial requirements for governmental purposes were met last year out of profits on government-owned enterprises. Including the imperial government, a new-comer with relatively few possessions, about one-quarter of all the expenses of the state and the imperial governments for the army, the navy, and for all other purposes, were paid out of the net profits on government businesses. Among the under-