

THE ECONOMICS OF COMMERCE

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649481071

The Economics of Commerce by H. de B. Gibbins

Except for use in any review, the reproduction or utilisation of this work in whole or in part in any form by any electronic, mechanical or other means, now known or hereafter invented, including xerography, photocopying and recording, or in any information storage or retrieval system, is forbidden without the permission of the publisher, Trieste Publishing Pty Ltd, PO Box 1576 Collingwood, Victoria 3066 Australia.

All rights reserved.

Edited by Trieste Publishing Pty Ltd.
Cover @ 2017

This book is sold subject to the condition that it shall not, by way of trade or otherwise, be lent, re-sold, hired out, or otherwise circulated without the publisher's prior consent in any form or binding or cover other than that in which it is published and without a similar condition including this condition being imposed on the subsequent purchaser.

www.triestepublishing.com

H. DE B. GIBBINS

**THE ECONOMICS
OF COMMERCE**

METHUEN'S COMMERCIAL SERIES.

Crown 8vo. 1s. 6d. or 2s.

This Series is intended to assist students and young men preparing for a commercial career, by supplying useful handbooks of a clear and practical character, dealing with those subjects which are absolutely essential in a business life. At the same time, the requirements of a broad education, as opposed to mere cram, are kept in view; while each volume is the work of a practical teacher of his subject.

1. **COMMERCIAL EXAMINATION PAPERS.** H. DE B. GIBBS, M.A.
Author of "The Industrial History of England," and "The History of Commerce in Europe." Papers on Commercial Geography, Commercial History, French and German Correspondence, Book-keeping, and Office Work. 1s. 6d. [*Ready. Key in preparation.*]
2. **A PRIMER OF BUSINESS.** S. JACKSON, M.A. [*Shortly.*]
3. **PRECIS WRITING AND OFFICE WORK.** E. E. WHITFIELD, M.A.
4. **BRITISH COMMERCE AND COLONIES.** H. DE B. GIBBS, M.A.
2s. [*Ready.*]
5. **FRENCH COMMERCIAL CORRESPONDENCE.** 2s. [*Ready.*]
6. **GERMAN COMMERCIAL CORRESPONDENCE.** 2s. [*Ready.*]
7. **THE ECONOMICS OF COMMERCE.** 1s. 6d. [*Ready.*]
8. **COMMERCIAL GEOGRAPHY** (of the British Empire). L. W. LYDE, M.A., of the Academy, Glasgow. 2s.
9. **THE ELEMENTS OF COMMERCIAL LAW.**
10. **COMMERCIAL ARITHMETIC.** F. G. TAYLOR, M.A., Mathematical Lecturer at University College, Nottingham. [*In preparation.*]

OTHER VOLUMES TO FOLLOW.

THE ECONOMICS OF COMMERCE

53885

BY

H. DE B. GIBBINS, M.A.

Formerly University (Cobden) Prize-man in Political Economy, Oxford

LONDON

Metbuen & Co.

1894

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56
57
58
59
60
61
62
63
64
65
66
67
68
69
70
71
72
73
74
75
76
77
78
79
80
81
82
83
84
85
86
87
88
89
90
91
92
93
94
95
96
97
98
99
100



P R E F A C E

Revised Edition

The following chapters first appeared in the form of a series of papers on "The Political Economy of Business" in a magazine circulating chiefly among commercial men. They were intended for young men engaged in, or just about to enter, commercial life; and aimed at presenting, in a simple, popular, and elementary manner, the main economic principles which underlie modern commerce. They are now republished (by request), and it is hoped that they may be of use to others than those for whom they were originally intended. Suggestions for further reading are given at the end of each chapter.



C O N T E N T S

CHAPTER	PAGE
I. COMMERCE AND ITS LAWS	I
II. THE INTERPRETATION OF IMPORT AND EXPORT STATISTICS	10
III. FOREIGN EXCHANGES	17
IV. BIMETALLISM	26
V. FREE TRADE AND PROTECTION	34
VI. THE COMMERCIAL POLICY OF OUR COLONIES	42
VII. MONEY AND CREDIT	50
VIII. CREDIT AND BANKING	58
IX. RINGS, TRUSTS, OR SYNDICATES	66
X. LABOUR AND CAPITAL	74
XI. TRADE UNIONS AND THE HOURS OF LABOUR	82
XII. THE DISTRIBUTION OF NATIONAL WEALTH	88

