

THE ECONOMIC CRISIS

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The Economic Crisis by Moreton Frewen

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MORETON FREWEN

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THE
ECONOMIC CRISIS.

BY
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DEDICATED

TO

THE AUTHOR OF

"The Silver Pound."

PREFACE.

WHILE in India last winter I wrote for the *Pioneer* a series of articles on the Economic Crisis. It has been suggested to me to republish these in book form, and this I have now ventured to do, because, however incomplete as a statement of the present currency conditions, I hope that at least it may possess some value as coming within the comprehension of the average reader.

The first ten chapters are republished from the *Pioneer* with but few alterations; the concluding chapter on "The Socialism of Tomorrow" has not been published elsewhere. It is intended as a timely protest against the dogmas of the individualist school of writers,

and to show that there is an alternative neither unscientific nor necessarily uneconomical, if the excesses of that gigantic "sweating system," induced by unrestricted competition, and now so universally obtaining, are found to admit of no remedy short of State intervention.