INCOME TAX TABLES AND GUIDE TO THE DEDUCTION OF TAX FROM DIVIDENDS, INTEREST, GROUND RENTS, ETC., FOR THE USE OF SECRETARIES, ACCOUNTANTS, COMMERCIAL HOUSES, AND ALL CONCERNED IN THE PAYMENT OF INCOME TAX AND SUPER-TAX Published @ 2017 Trieste Publishing Pty Ltd

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W. E. SNELLING

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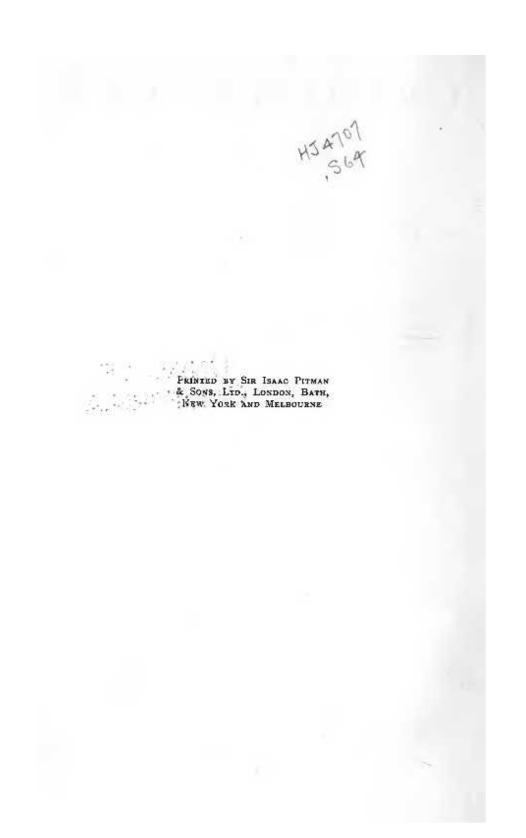
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OF THE INLAND REVENUE DEPARTMENT

AUTHOR OF "INCOME TAX PRACTICE," "INCOME TAX LAW AND CASES," "EXCESS PROFITS DUTY," ETC.

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PREFACE

In the preface to the first edition it was suggested that sufficient reason for the compilation of this book lay in the fact that it contained eighty-two tables of rates, all of which would be in frequent use at the date of publication, or within a few months therefrom. The present edition includes the further tables made necessary by the Finance Act of 1916.

The preliminary tables form a guide, which, it is believed, will be of service. The deduction of tax at apportioned rates has always presented difficulty. The alteration of the rates during the fiscal year 1915-16 (which for some time will continue to affect a large proportion of income tax deductions) and the creation of fractional rates has considerably increased the difficulty. Yet experience proves the expediency of the deduction being made at the exact rate and not at a rough approximation thereto. This becomes an easy matter when an appropriate table is at hand.

In all calculations of duty, the person bearing the tax has been given the benefit of fractions of one penny.

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INCOME TAX TABLES

I. INCOME TAX. Rates Chargeable in Normal Cases.

	Aggregate Income as assessed or from		FOR EA	RNED	RATES FOR UNEARNED INCOME.			
Year.	which Tax has been deducted.	Orig- inal.	In- crease.	Total,	Orig- inal.	In- crease.	Total.	
1914-15	Not exceeding £300 	$\begin{array}{c} s, \ d, \\ 9 \\ 9 \\ 9 \\ 101 \\ 1 \\ 0 \\ 1 \\ 2 \\ 1 \\ 3 \end{array}$	s. d. 3 3 3 4 4 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	x. 4 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
1915–16	Not exceeding £300 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3333 445 an	1 93 1 93 1 93 2 14 2 4 2 91 3 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	45566666	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
1916-17	Not exceeding £300 		$\begin{array}{cccccccccccccccccccccccccccccccccccc$			3 0 3 6 4 0 4 6 4 6 5 0 5 0		

II. INCOME TAX.-Soldiers, Sailors, etc.

Rates chargeable on the PAY of soldiers and sailors, and of persons serving abroad under the British Red Cross Society, the St. John Ambulance Association or similar body.

Aggregate Income as assessed or from					Rates for Service Pay.			
which Tax has been deducted.						1915-16,	1916-17,	
						s. d.	s. d.	
Not exceed	ling $£300$	3.0	12	10 A	1.00	9	9	
	£1,000	14	12	- Q.		9	2 1	
	1,500			2		101	2 5	
	£2,000					1 0	2 9	
	12,500					1 2	3 3	
Exceeding	12,500			2		1 3	3 6	

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