

**A HISTORY AND
CRITICISM OF
THE VARIOUS
THEORIES OF WAGES**

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A History and Criticism of the Various Theories of Wages by W. D. McDonnell

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W. D. MCDONNELL

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"Die Lohnfrage ist eine Culturfrage."—BRENTANO.

"The wages question has been regarded, both by employers and employed, too much as a question of distribution, too little as one of the production, of wealth."—CLIFFE LESLIE.

A HISTORY AND CRITICISM
OF THE
VARIOUS THEORIES OF WAGES:

BEING
The Whately Memorial Prize Essay
for 1887.

BY
W. D. McDONNELL.



DUBLIN: WILLIAM MCGEE, NASSAU-STREET.
LONDON: SIMPKIN, MARSHALL & CO.

1888

THE WHATELY MEMORIAL PRIZE.

On the 13th of May, 1871, the Committee of the Whately Memorial Fund transferred to the Board of Trinity College, Dublin, a sum of £411, 7s. 1d. New Three per Cents., which remained after meeting the expenses connected with the erection of the monument to Archbishop Whately in St. Patrick's Cathedral. The gift was accompanied by a statement, that it was the wish of the subscribers that the dividends on the stock should be allowed to accumulate, and that the sum accrued at the end of each period of five years should be awarded as a premium, to be called the Whately Prize: On the 21st of June, 1886, it was resolved by the Board:—

- 1.—That the prize be in future awarded to the author of the best essay on a specified economic subject.
- 2.—That graduates of all chartered universities of the United Kingdom be eligible as candidates.
- 3.—That the subject be announced at least one year previous to the date for sending in the essays.
- 4.—That the subject for 1887 shall be "A History and Criticism of the Various Theories of Wages."

6

7

8

9

10

11

12

13

14

15

16

17

CONTENTS.

	Page.
SECTION 1.—Introductory,	1
SECTION 2.—The Wages-fund Theory,	2
SECTION 3.—Adam Smith's view of the wages question,	19
SECTION 4.—View of Ricardo,	23
SECTION 5.—View of Jevons,	27
SECTION 6.—View of Longfield,	31
✓ SECTION 7.—View of Walker,	34
✓ SECTION 8.—View of Marshall,	39 ✓
SECTION 9.—Probable influence on the future of the wages question of the views of Walker, Jevons, and Marshall,	42
SECTION 10.—Theory of Rogers,	47
SECTION 11.—Theory of Roscher,	50
✓ SECTION 12.—Socialist Theories—Karl Marx and Henry George,	56
SECTION 13.—The connection between <i>money</i> wages and efficient work, clearly established by Cairnes and Senior,	66
SECTION 14.—The connection between <i>real</i> wages and efficient work, recognized by almost all economists,	68
SECTION 15.—Summary,	70

