## THE GREAT NEWS

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The Great News by Charles Ferguson

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### **CHARLES FERGUSON**

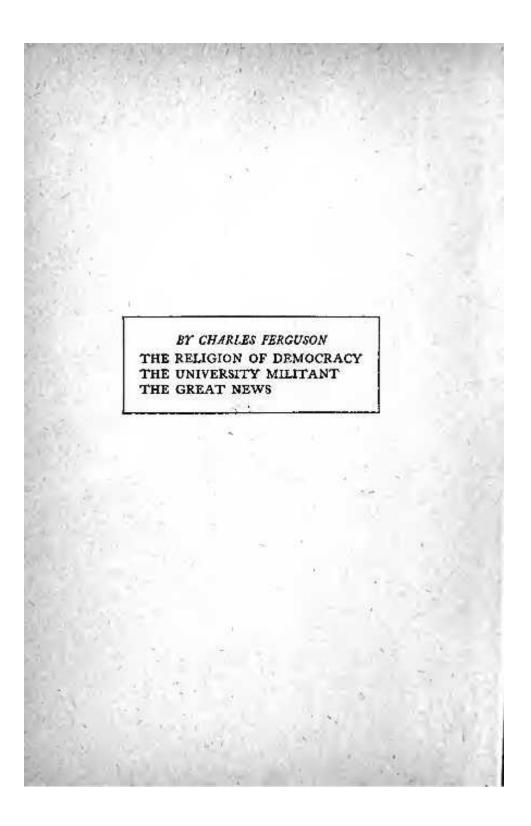
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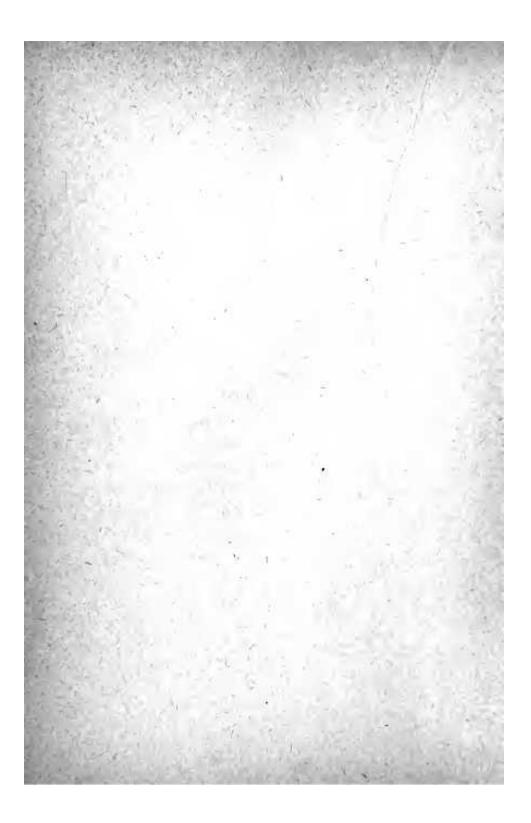
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#### PREFACE

**D**URING the year preceding the war, the author was employed by the United States government to find out how "big business" stood to the state in the principal European countries. He carried credentials from the President, addressed to the diplomatic service, which gave him access to the best sources of information.

The deepest impression made upon his mind by this experience was a sense of the moral absurdity of the American business system in its ambiguous relation to the publie power. He was persuaded by observation of the political and economic conditions that have proved so disastrous to Europe that the sway of socially irresponsible finance has become intolerable to the world and is coming to an end; and that the business system of the United States must make a quick choice between regeneration from