

THE NATIONAL BANKS

Published @ 2017 Trieste Publishing Pty Ltd

ISBN 9780649223022

The national banks by H. W. Richardson

Except for use in any review, the reproduction or utilisation of this work in whole or in part in any form by any electronic, mechanical or other means, now known or hereafter invented, including xerography, photocopying and recording, or in any information storage or retrieval system, is forbidden without the permission of the publisher, Trieste Publishing Pty Ltd, PO Box 1576 Collingwood, Victoria 3066 Australia.

All rights reserved.

Edited by Trieste Publishing Pty Ltd.
Cover @ 2017

This book is sold subject to the condition that it shall not, by way of trade or otherwise, be lent, re-sold, hired out, or otherwise circulated without the publisher's prior consent in any form or binding or cover other than that in which it is published and without a similar condition including this condition being imposed on the subsequent purchaser.

www.triestepublishing.com

H. W. RICHARDSON

**THE NATIONAL
BANKS**

HARPER'S HALF-HOUR SERIES.

1. The Turks in Europe. By Edw. A. Freeman.	\$9 15
2. 2. Tales from Shakespeare. By Chas. and Mary Lamb. Comedies, 25 cts. Tragedies, 25 cts.	
4. Thompson Hall. By Anthony Trollope. III's.	20
5. When the Ship Comes Home. By Walter Besant and James Rice.	25
6. Oliver Cromwell. By Knatchbull-Higginson.	20
7. Early England. By F. York-Powell.	25
8. England a Continental Power.	25
9. Rise of the People, and Growth of Parliament.	27
10. The Tudors and the Reformation.	25
11. The Struggle Against Absolute Monarchy.	25
12. The Settlement of the Constitution.	25
13. England during the American and European Wars.	25
14. Modern England. By Oscar Browning, M.A.	25
15. University Life in Ancient Athens.	25
16. A Primer of Greek Literature.	25
17. A Primer of Latin Literature.	25
18. Diadonnie. By Geraldine Butt.	20
19. The Time of Roses. By Geraldine Butt.	20
20. The Jilt. By Charles Reade. Illustrated.	20
21. The Mill of St. Herbot. By Mrs. Macquoid.	20
22. The House on the Beach. By George Meredith.	20
23. Kate Cronin's Dowry. By Mrs. Cashel Hoey.	15
24. Peter the Great. By John Lothrop Motley.	25
25. Percy and the Prophet. By Wilkie Collins.	20
26. Cooking Receipts. From <i>Harper's Bazar</i> .	25
27. Virginia. A Roman Sketch.	25
28. The Jews and their Persecutors.	20
29. The Sad Fortunes of the Rev. Amos Barton. By George Eliot.	20
30. Mr. Gilfil's Love Story. By George Eliot.	20
31. Janet's Repentance. By George Eliot.	20
32. The A B C of Finance. By Simon Newcomb.	25
33. A Primer of Mediæval Literature.	25
34. Warren Hastings. By Lord Macaulay.	25
35. Addison. By Lord Macaulay.	25
36. Lord Clive. By Lord Macaulay.	25
37. Frederic the Great. By Lord Macaulay.	25
38. The Earl of Chatham. By Lord Macaulay.	25
39. William Pitt. By Lord Macaulay.	25

40. Samuel Johnson, LL. D. By Lord Macaulay.....	\$0 25
41. Hampden.—Burleigh. By Lord Macaulay.....	25
42. Sir William Temple. By Lord Macaulay.....	25
43. Machiavelli.—Walpole. By Lord Macaulay.....	25
44. Milton.—Byron. By Lord Macaulay.....	25
45. My Lady's Money. Related by Wilkie Collins.....	25
46. Poor Zeph! By F. W. Robinson.....	20
47. Shepherds All and Maidens Fair.....	25
48. Back to Back. By Edward Everett Hale.....	25
49. The Spanish Armada for the Invasion of Eng- land, 1587-1588. By Alfred H. Guernsey.....	90
50. Da Capo. By Anne Isabella Thackeray.....	30
51. The Bride of Lambeck. By G. P. R. James.....	30
52. Brother Jacob.—The Lifted Veil. By Gen. Eliot.....	20
53. A Shadow on the Threshold. By Mary Cecil Hay.....	20
54. David's Little Lad. By L. T. Meade.....	25
55. Count Moltke's Letters from Russia.....	25
56. Constantinople. By James Bryce.....	15
57-59. English Literature Primers. By Eugenia Lawrence: 57. Romance Period.—58. Classical Period.—59. Modern Period.....	each 25
60. Tender Recollections of Irene Macgillibuddy.....	15
61. Georgie's Wooer. By Mrs. Leith-Adams.....	20
62. Seven Years and Mair. By Anna T. Sudler.....	20
63. A Sausage Idyl. By Clementina Black.....	25
64. Goldsmith.—Buoyau.—Madame D'Arblay. By Lord Macaulay.....	25
65. The Youth's Health-Book.....	25
66. Reaping the Whirlwind. By Mary Cecil Hay.....	20
67. A Year of American Travel. By Jessie Ben- ton Fremont.....	25
68. A Primer of German Literature.....	25
69. The Coming Man. By Charles Reade.....	20
70. Hints to Women on the Care of Property....	20
71. The Curate of Orsibek. By Otto Roquette.....	20
72. The Cause and the Flying Frog.....	25
73. Back to the Old Home. By Mary Cecil Hay.....	20
74. The Lady of Launay. By Anthony Trollope.....	20
75. Sir Roger de Coverley. From <i>The Spectator</i>	25
76. Pottery Painting. By John C. L. Spinks.....	20
77. Squire Paul. By Hans Warring.....	25
78. Professor Pressensee. By John Esten Cooke.....	25
79. The Romance of a Back Street.....	15
80. Behind Blue Glasses. By F. W. Hackländer.....	20

81. Some Recollections of Rufus Choate. By E. P. Whipple.....	\$0 15
82. Daley Miller. By Henry James, Jr.....	20
83. A Primer of Spanish Literature.....	25
84. A Dark Inheritance. By Mary Cecil Hay.....	15
85. The Vicar of Wakefield. By Oliver Goldsmith.....	25
86. Stories from Virgil. By A. J. Church.....	25
87. Our Professor. By Mrs. E. Lynn Linton.....	15
88. The Sorrow of a Secret. By Mary Cecil Hay.....	15
89. Lady Carmichael's Will and other Christmas Stories. By Mary Cecil Hay and others.....	15
90. 'Twas in 'Trafalgar's Bay. By Besant and Rice.....	20
91. An International Episode. By H. James, Jr.....	20
92. The Adventures of Ulysses. By Charles Lamb.....	25
93. Oliver Goldsmith's Plays.....	25
94. Oliver Goldsmith's Poems.....	20
95. Modern France. By George M. Towle.....	25
96. Our Village. By Miss Mitford.....	25
97. Afghanistan. By A. G. Constable.....	15
98. John. By Thomas W. Knox.....	20
99. The Awakening. By Mrs. Macquoid.....	15
100. Ballads of Battle and Bravery.....	25
101. Six Months on a Slaver. By E. Manning.....	20
102. Healthy Houses. By Fleeming Jenkin. Adapted by George E. Waring, Jr.....	25
103. Mr. Grantley's Idea. By John Esten Cooke.....	25
104. The Four Georges. By W. M. Thackeray.....	25
105, 106. The English Humorists. By W. M. Thackeray. In Two Numbers.....	each 25
107. Half-Hour History of England.....	25
108. Lord Bacon. By Lord Macaulay.....	25
109. My Sister's Keeper. By Laura M. Lane.....	20
110. Gaspard de Colligny. By Walter Besant, M. A.....	25
111. Tales from Euripides. By Vincent K. Cooper.....	20
112. The Task. By William Cowper.....	20
113. History. — Hallam's Constitutional History. By Lord Macaulay.....	25
114. The Lay of the Last Minstrel. By Sir Walter Scott.....	20
115. Marmion. By Sir Walter Scott.....	25
116. The Lady of the Lake. By Sir Walter Scott.....	25
117. The Lover's Tale. By Alfred Tennyson.....	10
118. Wacall. By Colonel Charles Hamley.....	20
119. Modern Whist. By Fisher Ames.....	20

120. The Rivals and the School for Scandal. By Richard Brinsley Sheridan.....	\$0 25
121. Holidays in Eastern France.....	25
122. Labor and Capital Allies—Not Enemies. By Edward Atkinson.....	20
123. Chapters on Ants. By Mary Treat.....	20
124. The Inn-Maid at Battletown. By F. W. Robinson.....	15
125. Burning their Ships. By Barnet Phillips....	20
126. Food and Feeding. By Sir Henry Thompson.....	20
127. The Origin of the English Nation. By Edward A. Freeman, D.C.L., LL.D.....	25
128. The Sunken Rock. By George Cupples.....	15
129. American Ballads. By Thos. Dunn English.....	25
130. Golden-Rod. An Idyl of Mount Desert.....	25
131. Tales from the Odyssey for Boys and Girls.....	25
132. Othello the Second. By F. W. Robinson....	20
133. A Primer of American Literature.....	25
134. Life of Charlemagne. By Eginhard.....	20
135. The Diary of a Man of Fifty and a Bundle of Letters. By Henry James, Jr.....	25
136. Fellow-Townsmen. By Thomas Hardy.....	20
137. William Ewart Gladstone. By Henry W. Lucy.....	20
138. British and American Education. By Mayo W. Hazeltine.....	25
139. Mrs. Austin. By Margaret Veley.....	25
140. Business Life in Ancient Rome. By Chas. G. Herbermann, Ph.D.....	20
141. The National Banks. By H. W. Richardson.....	25
142. Life Sketches of Macaulay. By Charles Adams, D.D.....	25
143. Republican or Democrat? A Retrospect, with its Lesson for the Citizen of 1880.....	15
144. Modern France, 1814-1879. By Oscar Brown-ling.....	25
145. Missing. By Mary Cecil Hay.....	20

☞ *Harper's "Half-Hour Series" may be obtained in flexible cloth binding, at fifteen cents per volume in addition to the prices advertised of the respective volumes in paper.*

ECT
R5226n

THE NATIONAL BANKS

BY

H. W. RICHARDSON

AUTHOR OF "PAPER MONEY"



26723
—
574/93.

NEW YORK

HARPER & BROTHERS, FRANKLIN SQUARE

Entered according to Act of Congress, in the year 1880, by
HARRIS & BROTHERS,
In the Office of the Librarian of Congress, at Washington.

PREFACE.

This review is, primarily, a collection from official sources of the main facts concerning the origin and practical working of the National Banking System. These facts appear to establish the following propositions :

1. The bank act was not an empirical measure, but a compilation of the best results of a series of legislative experiments carried on by the States for three-quarters of a century.

2. The law conferred some new privileges upon the banks, but so restricted their exercise of these, and of all privileges previously enjoyed by them, as to excite their almost unanimous opposition.

3. These restrictions, intended to protect the community at large, have proved so wholesome that the banks, with few exceptions, have become