

**ABSTRACT EXHIBITING THE CONDITION OF THE  
BANKS IN RHODE-ISLAND, ON MONDAY, THE  
8TH DAY OF SEPTEMBER, 1851.**

**ABSTRACT EXHIBITING THE CONDITION OF THE  
INSTITUTIONS FOR  
SAVINGS IN RHODE-ISLAND, ON THE FIRST  
MONDAY OF OCTOBER, 1851**

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**ASSA POTTER**

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**ABSTRACT**

**EXHIBITING THE CONDITION**

**OF THE**

**BANKS OF RHODE-ISLAND,**

**OR**

**MONDAY, THE 8th DAY OF SEPTEMBER,**

**1851,**

**FROM THE RETURNS MADE TO THE GENERAL ASSEMBLY AT ITS  
ANNUAL OCTOBER SESSION.**

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**BY ASA POTTER,**  
**SECRETARY OF STATE.**

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**PROVIDENCE;**  
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**1851.**

1856, Nov. 3.

Abstracts for 1851-55.

Gift of the State.



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**3** The Secretary's Circular, as by law provided, was issued on the 10th of September, 1851, requiring the Banks to make Returns of their condition on the 8th of September, 1851.





BANK RETURNS.

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	PROVIDENCE.				
	American.	Arcade.	Bank of America.	Bank of Commerce.	Blackstone Canal.
<b>DUE FROM THE BANKS.</b>					
Capital Stock actually paid in, . . . . .	\$727,600 00	500,000 00	80,000 00	239,360 00	500,000 00
Bills in circulation, . . . . .	88,788 00	76,604 00	*30,697 00	34,658 00	254,800 00
Deposits on interest, . . . . .	15,213 52	14,937 39	1,487 32	3,599	
Deposits not on interest, . . . . .	32,911 86	55,896 18	1,073 77	45,533 02	123,083 07
Debts due to other Banks, . . . . .	9,282 39	12,653 59	-	-	15,834 21
Dividends unpaid, . . . . .		1,807 00	-	-	1,769 00
Net profits on hand, . . . . .	35,652 54	16,272 60	1,875 38	7,849 28	38,439 78
Total amount of liabilities, . . . . .	909,448 31	678,170 76	115,133 47	330,999 30	933,926 06
<b>RESOURCES OF THE BANKS.</b>					
Debts due from Directors, . . . . .	11,750 00	11,000 00	3,600 00	-	29,813 00
" due from other Stockholders, . . . . .	40,237 00	25,950 00	3,471 00	14,958 80	6,575 00

## BANK RETURNS.

PROVIDENCE.					
	American.	Arcade.	Bank of American.	Bank of Commerce.	Blackstone Canal.
Debts due from all others, . . . . .	819,896 91	623,292 68	88,909 77	293,612 77	748,867 32
Specie actually in Bank, . . . . .	10,006 61	5,100 73	2,099 35	2,000 83	10,800 00
Bills of other Banks, . . . . .	6,056 26	4,121 00	10,695 27	14,505 26	44,139 29
Deposits in other Banks, . . . . .	8,989 61	8,706 35	6,358 08	5,921 64	69,731 45
Amount of its own Stock held by the Bank, . . . . .	-	-	-	-	-
Amount and description of Stock in other Banks, and of other Stocks owned by the Bank, . . . . .	12,511 92	-	-	-	-
Real Estate, . . . . .	-	-	-	-	24,000 00
Other property, . . . . .	-	-	-	-	-
Total amount of resources, . . . . .	909,448 31	675,170 76	115,133 47	330,999 30	933,925 06
Increase of Capital since last return,	88,700 00	-	-	-	-

SEPTEMBER 8, 1851.

Par value of Shares,	50 00	50 00	50 00	50, \$30 paid in	25 00
Date, rate per cent. and amount of dividend,	May 7, 1851. 7 per cent. per annum. 23,894 50	July 6, 1851. 8 per cent. per annum. 20,000 00	-	-	July 7, 1851. 6 per cent. per annum. 15,000 00
Amount of suspended paper considered bad or doubtful,	130 00	-	-	-	200 00
Reserved profits at the time of the last Dividend,	16,038 96	10,918 14	-	-	30,000 00
Amount loaned on pledges of Stock in the Bank,	15,335 00	-	-	-	7,575 00
Amount and description of Stock held as collateral security for loans. See notes.					
Debts due and not paid,	6,466 67	-	-	-	10,150 00
Largest amount of indebtedness from any one person or firm,	38,700 00	53,500 00	3,672 00	17,000 00	35,000 00
Amount of bills in circulation under five dollars,	11,112 00	* 31,052 00	† -	5,253 00	80,028 00
		*Sept. 10.	†No return.		