

**ON THE BANK CHARTER ACT OF 1844,
ITS PRINCIPLES AND OPERATION;
WITH SUGGESTIONS FOR AN
IMPROVED ADMINISTRATION OF THE
BANK OF ENGLAND**

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THOMAS TOOKE

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BANK OF ENGLAND**

To be Published early in the Year.

HISTORY OF PRICES, AND OF THE STATE OF THE CIRCULATION, for the Eight Years from the close of 1847 to the close of 1855. By THOMAS TOOKE, F.R.S.; with Contributions by WILLIAM NEWMARCH.

Being the Fifth and Concluding Volume of the *History of Prices* from 1792 to 1855; — With an Index to the whole of the Five Volumes.

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P R E F A C E.

I CANNOT allow this Tract to pass out of my hands without offering to my friend Mr. Newmarch, a tribute of acknowledgment, for the important assistance which he has rendered me in preparing these sheets for publication.

Mr. Newmarch is, as will be seen in the following Introduction, my coadjutor in the preparation of a forthcoming New Volume of my History of Prices;—a work which I should not have undertaken if I had not had his proffered aid to rely upon; not only for passing the Volume through the press, but for a contribution of some of the most valuable portions of the information which it is the design of the work to convey.

In the present instance, I am indebted to Mr. Newmarch for valuable and, I may add, indispensable aid — (besides the aid he has rendered in superintending the press) — in arranging the different parts of the argument; in the division of it into sections, with their several headings; and in contributing the very elaborate and clear, and, I think I may venture to add, the very interesting

tabular statement of the position of the Bank of England at several distinct periods from 1844 to the present time ; with the comments suggested by that statement. To this catalogue of obligations I have to add that of having received from him several emendations, and valuable suggestions.

At the same time, for the design and scope of the Argument, and for the language in which it is conveyed ; as also for the Plan of an improved constitution of the Bank of England ; I alone am accountable.

London, Dec. 17. 1855.

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